



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

13th February, 2018

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Stock Code No: 500201

Stock Code: INDIAGLYCO

Dear Sirs,

Sub: Outcome of the Board Meeting held on 13th February, 2018

Further to our letter dated 5th February, 2018 and pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 13th February, 2018 inter-alia, considered and approved the following:

1. Un-audited Financial Results along with Limited Review Report for the quarter and nine months ended 31st December, 2017, as enclosed.
2. Re-appointment of Shri M. K. Rao (DIN: 02168280) as Executive Director and Key Managerial Personnel of the Company for a further period of 2 years w.e.f. 1st April, 2018 till 31st March, 2020, subject to the approval of shareholders and other approvals, as may be required.

Brief profile of Shri M. K. Rao is as below:

Shri M. K. Rao aged 59 years is B. Tech (Chemical Engineering) from Andhra University College of Engineering and M. Tech (Chemical Plant Design) from IIT, Madras. He is having an experience of more than 30 years of Plant operations, maintenance and projects execution. Further, he is not related to any of the Directors of the Company.


The above said Board Meeting commenced at 15.45 Hrs. and concluded at 17.40 Hrs.

Kindly take the above information on records.

Thanking you,

Yours truly,

For India Glycols Limited


Ankur Jain
General Manager (Legal) & Company Secretary

Encl: A/a

INDIA GLYCOLS LIMITED

Regd. Office ; A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)

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CIN No.L24111UR1983PLC009097

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017 (Rs. In Lakhs, except as stated)

| S.N No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended 31.03.2017 (Audited) |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | | 31.12.2017 (Unaudited) | 30.09.2017 (Unaudited) | 31.12.2016 (Unaudited) | 31.12.2017 (Unaudited) | 31.12.2016 (Unaudited) | |
| 1 | (a) Income from operations | | | | | | |
| | Revenue from operations (Refer Note no- 3) | 98,432 | 116,287 | 81,923 | 313,094 | 269,441 | 358,322 |
| | (b) Other income | 187 | 42 | 122 | 313 | 374 | 693 |
| | Total Income | 98,619 | 116,329 | 82,045 | 313,407 | 269,815 | 359,015 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 34,085 | 45,061 | 31,595 | 108,808 | 92,882 | 123,400 |
| | (b) Purchase of stock-in-trade | 10,350 | 16,075 | 3,984 | 43,046 | 33,765 | 37,545 |
| | (c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress | (1,521) | 1,847 | (3,438) | 1,047 | (5,769) | (2,696) |
| | (d) Excise Duty (Refer Note no- 3) | 27,448 | 27,461 | 28,299 | 84,429 | 83,185 | 110,981 |
| | (e) Employee benefits expense | 2,550 | 2,465 | 2,291 | 7,279 | 7,122 | 9,429 |
| | (f) Finance Cost (Net) | 2,902 | 3,186 | 2,941 | 9,157 | 9,314 | 12,181 |
| | (g) Depreciation and amortisation expense | 1,704 | 1,711 | 1,387 | 5,135 | 4,111 | 6,768 |
| | (h) Power and fuel | 9,625 | 8,389 | 6,837 | 25,088 | 20,780 | 28,891 |
| | (i) Other Expenses | 6,375 | 7,912 | 5,942 | 20,842 | 19,106 | 27,120 |
| | Total Expenses | 93,518 | 114,107 | 79,838 | 304,831 | 264,496 | 353,619 |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | 5,101 | 2,222 | 2,207 | 8,576 | 5,319 | 5,396 |
| 4 | Exceptional Items | - | - | 972 | - | 1,450 | - |
| 5 | Profit / (Loss) before Tax (3-4) | 5,101 | 2,222 | 1,235 | 8,576 | 3,869 | 5,396 |
| 6 | Tax expense : (Refer Note no- 4) | | | | | | |
| | (1) Current Tax | - | - | - | - | - | (410) |
| | (2) Deferred Tax | 1,670 | 753 | 343 | 2,850 | 1,002 | 1,357 |
| | (3) Tax for earlier years | - | - | - | - | - | (3) |
| 7 | Profit / (Loss) after tax for the period (5-6) | 3,431 | 1,469 | 892 | 5,726 | 2,867 | 4,452 |
| 8 | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to Profit or Loss | - | - | - | - | - | (80) |
| | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | - | 28 |
| | B (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| | Other Comprehensive Income (Net of Tax) | - | - | - | - | - | (52) |
| 9 | Total comprehensive income / (loss) for the period (7+8) | 3,431 | 1,469 | 892 | 5,726 | 2,867 | 4,400 |
| 10 | Paid-up Equity Share Capital (Face value Rs. 10/- each) | 3,096 | 3,096 | 3,096 | 3,096 | 3,096 | 3,096 |
| 11 | Other Equity | | | | | | 81,526 |
| 12 | Earning per equity share (face value of Rs 10/- each) Not annualised (In Rs.) | | | | | | |
| | (a) Basic | 11.08 | 4.74 | 2.88 | 18.49 | 9.26 | 14.38 |
| | (b) Diluted | 11.08 | 4.74 | 2.88 | 18.49 | 9.26 | 14.38 |

Segment wise Revenue, Results and Assets and Liabilities

| S.N. | Particulars | Standalone | | | | | |
|------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter ended | | | Nine Months ended | | Year ended |
| | | 31.12.2017 (Unaudited) | 30.09.2017 (Unaudited) | 31.12.2016 (Unaudited) | 31.12.2017 (Unaudited) | 31.12.2016 (Unaudited) | 31.03.2017 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | - Industrial Chemicals | 57,814 | 75,297 | 42,984 | 194,129 | 159,030 | 211,722 |
| | - Ethyl Alcohol (Potable) | 35,263 | 36,352 | 34,185 | 105,427 | 99,735 | 131,739 |
| | - Nutraceutical (Previously termed as Herbal) | 5,355 | 4,638 | 4,754 | 13,538 | 10,676 | 14,861 |
| | Total | 98,432 | 116,287 | 81,923 | 313,094 | 269,441 | 358,322 |
| 2 | Segment Results (Profit / (Loss) before Interest and Tax) | | | | | | |
| | - Industrial Chemicals | 6,776 | 4,760 | 3,221 | 16,346 | 12,481 | 17,563 |
| | - Ethyl Alcohol (Potable) | 795 | 519 | 816 | 1,559 | 2,135 | 2,720 |
| | - Nutraceutical (Previously termed as Herbal) | 1,815 | 1,690 | 2,011 | 4,819 | 4,408 | 6,457 |
| | Total | 9,386 | 6,969 | 6,048 | 22,724 | 19,024 | 26,740 |
| | Less : | | | | | | |
| | - Finance Cost (Net) | 2,902 | 3,186 | 2,941 | 9,157 | 9,314 | 12,181 |
| | - Unallocated corporate expenses net of unallocable income | 1,383 | 1,561 | 1,872 | 4,991 | 5,841 | 9,163 |
| | Profit / (Loss) before tax | 5,101 | 2,222 | 1,235 | 8,576 | 3,869 | 5,396 |
| 3 | Segment assets | | | | | | |
| | - Industrial Chemicals | 256,414 | 256,612 | 195,539 | 256,414 | 195,539 | 269,156 |
| | - Ethyl Alcohol (Potable) | 23,704 | 30,179 | 29,482 | 23,704 | 29,482 | 25,666 |
| | - Nutraceutical (Previously termed as Herbal) | 28,168 | 29,106 | 22,662 | 28,168 | 22,662 | 27,951 |
| | - Unallocated | 14,083 | 10,720 | 46,735 | 14,083 | 46,735 | 13,575 |
| | Total | 322,369 | 326,617 | 294,418 | 322,369 | 294,418 | 336,348 |
| 4 | Segment liabilities | | | | | | |
| | - Industrial Chemicals | 116,713 | 123,984 | 138,044 | 116,713 | 138,044 | 125,096 |
| | - Ethyl Alcohol (Potable) | 8,875 | 13,551 | 12,076 | 8,875 | 12,076 | 10,112 |
| | - Nutraceutical (Previously termed as Herbal) | 2,876 | 3,145 | 2,936 | 2,876 | 2,936 | 1,969 |
| | - Unallocated | 103,929 | 99,392 | 96,501 | 103,929 | 96,501 | 114,549 |
| | Total | 232,393 | 240,072 | 249,557 | 232,393 | 249,557 | 251,726 |

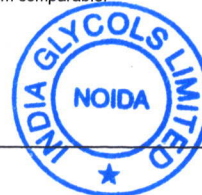
Notes:

- The above standalone unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2018.
- Financial results have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind - AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 31st December 2016 and for the nine months ended 31st December 2016 and the year ended 31st March, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for the period 1st July 2017 onwards is reported net of GST.
- Current tax for the period is nil due to net of MAT credit entitlement.
- The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

for INDIA GLYCOLS LIMITED

U.S. BHARTIA
Chairman and Managing Director
DIN: 00083091

Place : Noida
Date : 13th February, 2018



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

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**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

**To the Board of Directors
INDIA GLYCOLS LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **India Glycols Limited ("The company")** for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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The comparative Ind AS financial information of the Company for the corresponding quarter 31st December, 2016 and nine months ended from April 1, 2016 to 31st December, 2016 were reviewed by the predecessor Statutory Auditors of the Company who expressed ~~an~~ modified & qualified conclusion on those financial informations on 14th February, 2017. Also, the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial statements on May 16, 2017

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**

(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 13th FEBRUARY, 2018

PLACE OF SIGNATURE: NOIDA

